



T. CHARLES ERICKSON



Paul Nicholson
Paul Nicholson
Executive Director



Libby Appel
Libby Appel
Artistic Director

2007 was a year of transitions, the year of Libby Appel's retirement. Throughout the season, we celebrated Libby's 12 years as Artistic Director and her far-reaching impact on OSF: her focus on artistic excellence, her dedication to bringing artists of color into the Festival fold, her drive to develop new works, her desire to create strong relationships with some of the world's major playwrights and, above all, the outstanding productions she brought to our stages, resulting in some of the best attended seasons in the Festival's history. We also bid farewell to our distinguished colleagues David Dreyfoos, Timothy Bond, Penny Metropulos, and William Bloodgood, among others. Their talents have enriched OSF immeasurably and we are fortunate to have worked with them.

The 2007 productions were diverse and well-received. In the Angus Bowmer Theatre, we presented a lively Depression-era *As You Like It*; Libby's poignant new adaptation of *The Cherry Orchard*; *On the Razzle*, which dazzled audiences with its roguish wit; a moving *Gem of the Ocean* and a stylish *Tartuffe*. A trio of newer works challenged and entertained patrons in the New Theatre: the heart-breaking *Rabbit Hole*, the funny, incisive *Distracted* and the premiere production of an enthusiastically received new musical, *Tracy's Tiger*. On the Elizabethan Stage, a gorgeous, passionate *The Tempest* kept company with a *Romeo and Juliet* focused on generational differences and *The Taming of the Shrew*,

which revealed the mature intelligence behind the sparring of Kate and Petruchio.

Collectively, the season was one of the strongest, both financially and artistically, in our history. Total attendance (at 90 percent of capacity) for the year was 404,735—a new record. We presented over 900 education events, more than ever, thanks to the efforts of the education staff, who worked long hours making workshops, tours and discussions available to as many students as possible.

Financially, we ended with a shortfall of \$50,300. Earned revenue exceeded budget by \$170,000 and contributed income reached a new high of \$5,930,800 but was about \$20,000 less than we budgeted. Expenses were just under \$25 million. Almost all cost areas were close to budget but an unexpected late expense pushed us over budget by \$200,000. In spite of the ups and downs in the market, the OSF Endowment Fund finished with good growth to a new level of \$36,000,000. Macdonald Jacobs from Portland completed the Festival's audit and has issued a clean opinion.

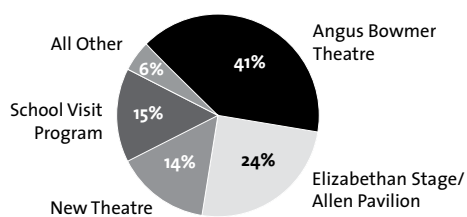
Now we welcome the new Artistic Director, Bill Rauch, a great artist with a strong company and community focus and a passion for OSF. We look forward to the upcoming seasons with excitement and pleasure, knowing this theatre has the artistic, human and financial resources to continue to bring great art to our stages and to you.

Statement of Financial Position

	As of October 31, 2007	As of October 31, 2006
Assets		
Current assets:		
Cash and cash equivalents	\$ 299,159	\$ 974,416
Investments	3,250,047	3,295,889
Accounts receivable	128,001	228,300
Pledges receivable, net	1,373,859	1,384,930
Due from Endowment Fund	1,531,209	1,350,464
Prepaid expenses	973,812	787,448
Inventory	162,596	135,749
Total current assets	7,718,683	8,157,196
Noncurrent pledges receivable	148,300	284,000
Property and equipment, net	23,966,086	23,727,792
Endowment	36,040,539	30,709,122
Total Assets	\$ 67,873,608	\$ 62,878,110
Liabilities and Net Assets		
Current liabilities:		
Line of credit	\$ 500,000	\$ -
Accounts payable and accrued expenses	1,822,261	2,360,715
Due to Endowment Fund	155,614	53,679
Deferred revenue, tickets	460,731	237,153
Deferred revenue, program and other revenues	508,669	389,207
Current portion of long-term debt	84,587	80,226
Total current liabilities	3,531,862	3,120,980
Long-term debt, less current portion	1,755,930	1,839,883
Total liabilities	5,287,792	4,960,863
Net assets:		
Unrestricted:		
Undesignated	17,459,991	13,457,885
Net property and equipment	22,125,569	21,807,683
Total unrestricted	39,585,560	35,265,568
Temporarily restricted	3,197,671	2,989,475
Permanently restricted	19,802,585	19,662,204
Total net assets	62,585,816	57,917,247
Total Liabilities and Net Assets	\$ 67,873,608	\$ 62,878,110

The annual financial reports for the Festival Association and the Endowment Fund have been audited and a clean opinion has been issued. The audit report is available upon request.

Attendance Analysis



2007 Attendance: Play by Play

	Number of Performances	Attendance	Percent of Capacity
Angus Bowmer Theatre			
As You Like It	121	64,731	89%
On the Razzle	119	65,053	91%
The Cherry Orchard	48	22,985	80%
Gem of the Ocean	69	34,816	84%
Tartuffe	41	23,865	97%
Elizabethan Stage/Allen Pavilion			
The Tempest	36	40,334	94%
The Taming of the Shrew	36	42,874	100%
Romeo and Juliet	36	40,999	95%
New Theatre			
Rabbit Hole	82	17,238	76%
Tracy's Tiger	100	26,827	99%
Distracted	86	25,013	82%
Totals	774	404,735	90%

Statement of Activities

	For the year ended October 31, 2007				For the year ended October 31, 2006			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating revenue:								
Plays	\$ 15,487,517	\$ -	\$ -	\$15,487,517	\$14,602,987	\$ -	\$ -	\$14,602,987
Other events	271,627	-	-	271,627	245,802	-	-	245,802
Educational programs	222,725	-	-	222,725	221,110	-	-	221,110
Publications	266,345	-	-	266,345	305,304	-	-	305,304
Concessions	311,526	-	-	311,526	303,409	-	-	303,409
Investment income	215,557	-	-	215,557	282,078	-	-	282,078
Support from Endowment Fund	1,494,061	-	-	1,494,061	1,345,572	-	-	1,345,572
Other	455,924	-	-	455,924	585,336	-	-	585,336
Total operating revenue	18,725,282	-	-	18,725,282	17,891,598	-	-	17,891,598
Operating expenses:								
Plays and education	17,051,948	-	-	17,051,948	15,701,197	-	-	15,701,197
Marketing and audience services	3,867,810	-	-	3,867,810	3,280,481	-	-	3,280,481
General and administration	2,382,352	-	-	2,382,352	2,347,581	-	-	2,347,581
Membership and fundraising	1,404,312	-	-	1,404,312	1,562,290	-	-	1,562,290
Total operating expenses	24,706,422	-	-	24,706,422	22,891,549	-	-	22,891,549
Loss from operations	(5,981,140)	-	-	(5,981,140)	(4,999,951)	-	-	(4,999,951)
Support:								
Memberships	3,003,475	521,120	-	3,524,595	2,762,587	464,628	-	3,227,215
Gifts and grants	1,182,653	1,120,755	-	2,303,408	1,007,739	1,491,653	-	2,499,392
Support groups	205,325	-	-	205,325	201,790	-	-	201,790
Net assets released from restrictions:								
Satisfaction of program restrictions	1,539,428	(1,539,428)	-	-	1,359,082	(1,359,082)	-	-
Total support	5,930,881	102,447	-	6,033,328	5,331,198	597,199	-	5,928,397
Income (loss) from current endeavors	(50,259)	102,447	-	52,188	331,247	597,199	-	928,446
Artistic Director transition expenses	(256,256)	-	-	(256,256)	-	-	-	-
Contributions for capitalized expenditures and (release of restrictions)	45,260	31,039	-	76,299	102,000	(30,000)	-	72,000
Costume rental business, net	(60,080)	-	-	(60,080)	(56,708)	-	-	(56,708)
Other funds, net activity	(17,903)	104,752	-	86,849	(2,400)	(5,723)	-	(8,123)
Depreciation on assets funded by restricted gifts and grants	(557,944)	-	-	(557,944)	(542,277)	-	-	(542,277)
Capital campaign and								
Endowment Fund contributions	(3,904)	-	164,771	160,867	7,687	-	76,523	84,210
Endowment Fund investment income	6,498,514	22,002	-	6,520,516	4,807,001	26,601	-	4,833,602
Contributions of gift annuities	-	8,715	-	8,715	-	54,973	-	54,973
Change in value of gift annuities	-	(60,759)	325,610	264,851	-	(49,936)	-	(49,936)
Transfers	350,000	-	(350,000)	-	-	-	-	-
Endowment support to Festival	(1,494,061)	-	-	(1,494,061)	(1,345,572)	-	-	(1,345,572)
Endowment expenses	(133,375)	-	-	(133,375)	(95,027)	-	-	(95,027)
Change in net assets	4,319,992	208,196	140,381	4,668,569	3,205,951	593,114	76,523	3,875,588
Net assets:								
Beginning of year	35,265,568	2,989,475	19,662,204	57,917,247	32,059,617	2,396,361	19,585,681	54,041,659
End of year	\$39,585,560	\$3,197,671	\$19,802,585	\$62,585,816	\$35,265,568	\$2,989,475	\$19,662,204	\$57,917,247

Attendance Comparisons

	Number of Performances		Attendance		Percent of Capacity	
	2007	2006	2007	2006	2007	2006
Angus Bowmer Theatre	398	399	211,450	199,141	89%	83%
Elizabethan Stage/Allen Pavilion	108	108	124,207	119,591	96%	93%
New Theatre	268	269	69,078	68,742	86%	91%
Totals	774	776	404,735	387,474	90%	87%

School Visit Program

	Fall 2007	Fall 2006
Number of Schools Visited	133	119
Number of Events	551	559
Attendance	74260	76,037

The 2007 Plays



T. CHARLES ERICSON

ELIZABETHAN STAGE/ALLEN PAVILION

The Allen Pavilion of the Elizabethan Stage seats 1,200. Patrons enjoy productions outside on the Elizabethan Stage from June through early October.

THE TEMPEST

by William Shakespeare

Directed by Libby Appel. Costume designer, Deborah M. Dryden. Setting and properties designer, William Bloodgood. Lighting designer, Robert Peterson. Composer and sound designer, Todd Barton.

Production Sponsors: Harry & David, The Chautauqua Guild, The Goatee Foundation

Production Partners: James Morrison Collier, Amy and Mort Friedkin

THE TAMING OF THE SHREW

by William Shakespeare

Directed by Kate Buckley. Costume designer, David Kay Mickelsen. Setting and properties designer, Richard L. Hay. Lighting designer, Robert Peterson.

Composer and sound designer, Todd Barton.

Production Sponsor: The Pigott Family

ROMEO AND JULIET

by William Shakespeare

Directed by Bill Rauch. Costume designer, Shigeru Yaji. Setting and properties designer, Christopher Acebo. Lighting designer, Robert Peterson.

Composer, Paul James Prendergast.

Production Sponsor: Roberta Buffett Bialek

THE GREEN SHOW

Featuring Dance Kaleidoscope, Terra Nova Consort and Guest Artists
Artistic Director: David Hochoy
Music Directors: Sue Carney and Patricia Maureen O'Scannell
Costumes by Cheryl Sparks.
Sound designer: Mark T. Johnson.

The Oregon Shakespeare Festival is a participant in the New Generations Program, funded by the Doris Duke Charitable Foundation and The Andrew W. Mellon Foundation and administered by Theatre Communications Group.

The Oregon Shakespeare Festival's productions of As You Like It, The Tempest, The Taming of the Shrew and Romeo and Juliet are part of Shakespeare in American Communities: Shakespeare for a New Generation, a national theatre initiative sponsored by the National Endowment for the Arts in cooperation with Arts Midwest.



Season Sponsor



JENNY GRAHAM

ANGUS BOWMER THEATRE

Named for the Festival's founder, the Angus Bowmer Theatre seats 600 people and accommodates five productions from February through October.

AS YOU LIKE IT

by William Shakespeare

Directed by J.R. Sullivan. Costume designer, Joyce Kim Lee. Setting and properties designer, William Bloodgood. Lighting designer, Robert Peterson.

Composer, John Tanner.

Production Sponsor: U.S. Bank

THE CHERRY ORCHARD

by Anton Chekhov

Adapted and directed by Libby Appel. Costume designer, Deborah M. Dryden. Scenic designer, Rachel Hauck. Lighting designer, James F. Ingalls. Composer and sound designer, Todd Barton.

Production Sponsors: Sid and Karen DeBoer Foundation, Lithia—America's Car & Truck Store, Mrs. John D. Banks

Production Partner: Carole Howard in memory of Bill Howard

ON THE RAZZLE

by Tom Stoppard

Directed by Laird Williamson. Costume designer, Robert Blackman. Scenic designer, Michael Ganio. Lighting designer, Kendall Smith. Composer, Larry Delinger.

Production Sponsor: Ed McCurtain

Production Partners: C. Beth Cotner and John M. Alogna, Mrs. Donald Hare, Charlotte Lin and Robert P. Porter, Avista Utilities

GEM OF THE OCEAN

by August Wilson

Directed by Timothy Bond. Costume designer, Susan E. Mickey. Scenic designer, William Bloodgood. Lighting designer, Robert Peterson. Composer, Michael Keck.

Production Sponsor: Peter and Helen Bing

Production Partner: POP

TARTUFFE

by Molière

Translated by Ranjit Bolt

Directed by Peter Amster. Costume designer, Mara Blumenfeld. Scenic designer, Richard L. Hay. Lighting designer, Chris Binder. Composer and sound designer, Todd Barton.

Production Sponsor: OSF Business Alliance (Adroit Construction, Asante Health System, Ashland Community Hospital, Bank of the Cascades, Allied Solutions, LLC, Butler Automotive Group, CDS Publications, Chetco Federal Credit Union, Ashland Partners & Co., LLP, Cowhorn Vineyard & Garden, Davis & Cline Gallery, Davis Hearn Saladoff & Bridges, Attorneys, EdenVale Winery, Foster Denman, LLP, Kogap, Noel Lesley Event Services Inc., Lithia—America's Car and Truck Store, Medford Fabrication, NightHawk Graphics, Pacific Intermountain Express, People's Bank of Commerce, Providence Medford Medical Center, Rogue Federal Credit Union, Rogue Valley Manor, Rogue Waste Systems, See's Candies, Southern Oregon University, Sterling Savings Bank, Terra Firma Home, Umpqua Bank, Windmill Inn & Suites of Ashland)
Production Partner: The L.J. Skaggs and Mary C. Skaggs Foundation



DAVID COOPER

NEW THEATRE

OSF's newest and most intimate playing space seats 270 to 350 people in three seating configurations.

RABBIT HOLE

by David Lindsay-Abaire

Directed by James Edmondson. Costume designer, Deborah Trout. Scenic designer, Richard L. Hay. Lighting designer, Darren McCroom. Composer, Irwin Appel.

Production Sponsors: The Paul G. Allen Family Foundation, Jed and Celia Meese Foundation

Production Partners: American Express, The Kinsman Foundation

TRACY'S TIGER

by Linda Alper, Douglas Langworthy, Penny Metropulos and Sterling Tinsley

Based on the novella by William Saroyan
Additional material from the short story "The Barber Whose Uncle Had His Head Bitten Off by a Circus Tiger" by William Saroyan

Directed by Penny Metropulos. Choreographer, Patdro Harris. Costume designer, Deborah M. Dryden. Scenic designer, William Bloodgood. Lighting designer, Michael Chybowski. Composer and music director, Sterling Tinsley.

Production Sponsors: The Paul G. Allen Family Foundation, Jerry and Jeanne Taylor Family Foundation

Production Partners: Debi Coleman, The Kinsman Foundation

This production is supported in part by grants from the Oregon Cultural Trust and the National Endowment for the Arts.

DISTRACTED

by Lisa Loomer

Directed by Liz Diamond. Costume designer, Ilona Somogyi. Scenic designer, Robert Brill. Video designer, Peter Flaherty. Lighting designer, Christopher Akerlind. Sound designer, Jeremy J. Lee.

Production Sponsor: The Paul G. Allen Family Foundation

Production Partners: Robert S. and Star Pepper, The Kinsman Foundation

Cover: *The Tempest* (2007)

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