



DAVID COOPER



JENNIFER REILEY

Paul Nicholson
Paul Nicholson
Executive Director



JENNIFER REILEY

Libby Appel
Libby Appel
Artistic Director

We embarked on 2005 with great excitement—we believed the playbill would be attractive to our patrons, but had some trepidation as we had seen small declines in attendance in each of the two previous seasons. By the time we closed, however, our initial enthusiasm about the productions was fully justified, and those trepidations allayed.

From the very first performance, 2005 proved to be one of our most satisfying years. We look back on a seminal performance by James Newcomb in the title role of *Richard III* in a production that was greatly lauded by critics and patrons. The '30s classic *Room Service* was warmly received, and an innovative, exquisitely directed and acted production of *The Philanderer* drew enthusiastic audiences to this rarely performed gem. A robust *Napoli Millionaria!* and the finely crafted *The Belle's Stratagem*—only its second American production in more than 100 years—rounded out the repertory in the Angus Bowmer Theatre.

Outdoors, our audiences were treated to a sturdy, traditional *Twelfth Night*, a stylish and beautifully realized *Love's Labor's Lost* and a challenging *Doctor Faustus* on the Elizabethan Stage. We are particularly proud of our two world premieres in the New Theatre, Robert Schenkkan's *By the Waters of Babylon* and Octavio Solis's *Gibraltar*, which were both written especially for members of our acting company. The searing power of August Wilson's *Ma Rainey's Black Bottom* thrilled us anew. In September, we were greatly saddened by the death of this extraordinary, singular American playwright.

We had hoped for a strong audience response and we got it. The attendance of 373,310, a 4.5 percent increase over the previous year, made 2005 one of our top five seasons from that point of view. Ticket revenue reached a new high at \$13,410,455. Support from our members and donors also set a new record, exceeding \$5,000,000. We continued to focus on strong cost control with positive results: We met our budget and ended with a small addition to reserves.

Attendance in 2005 was definitely helped by the increasing popularity of internet sales. Last year, more than 36 percent of our patrons ordered their tickets online. This development proved to be so significant that the Board supported a total revamping of the Festival's website, with an even stronger emphasis on making it easy for our patrons to purchase tickets. We are delighted with the results and anticipate that almost 50 percent of our tickets will be sold online this year.

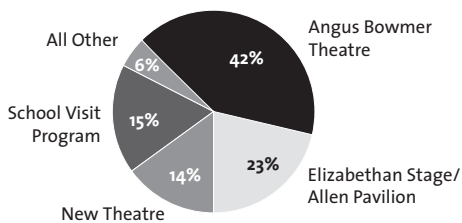
We look back on 2005 with great satisfaction. Our audience responded to our productions with delight, the financial outlook improved, and the morale and commitment of our company members remains high. We have great strength within this company and great confidence in our ability to bring you the provocative, stimulating theatre you have come to expect from us.

Statement of Financial Position

	As of October 31, 2005	As of October 31, 2004
Assets		
Current assets:		
Cash and cash equivalents	\$ 527,022	\$ 1,228,488
Investments	4,821,849	4,237,961
Accounts receivable	189,853	209,955
Pledges receivable, net	1,079,223	743,059
Due from Endowment Fund	1,157,415	962,684
Prepaid expenses	681,542	564,716
Inventory	138,720	138,941
Total current assets	8,595,624	8,085,804
Non current pledges receivable	26,342	69,548
Property and equipment, net	22,138,224	22,178,963
Endowment	27,234,559	25,425,042
Total Assets	\$ 57,994,749	\$ 55,759,357
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 1,785,887	\$ 1,448,464
Due to Endowment Fund	155,095	569,705
Deferred revenue, tickets	367,578	397,532
Deferred revenue, program and other revenues	361,980	304,867
Current portion of long-term debt	60,384	57,532
Total current liabilities	2,730,924	2,778,100
Long-term debt, less current portion	1,222,166	1,281,911
Total liabilities	3,953,090	4,060,011
Net assets:		
Unrestricted:		
Undesignated	10,203,943	9,095,638
Board Designated	1,000,000	1,000,000
Net property and equipment	20,855,674	20,839,520
Total unrestricted	32,059,617	30,935,158
Temporarily restricted	2,396,361	1,481,493
Permanently restricted	19,585,681	19,282,695
Total net assets	54,041,659	51,699,346
Total Liabilities and Net Assets	\$ 57,994,749	\$ 55,759,357

The annual financial reports for the Festival Association and the Endowment Fund have been audited and a clean opinion has been issued. The audit report is available upon request.

Attendance Analysis



2005 Attendance: Play by Play

	Number of Performances	Attendance	Percent of Capacity
Angus Bowmer Theatre			
Richard III	120	61,348	85%
The Philanderer	49	25,680	87%
Room Service	117	59,522	85%
Napoli Millionaria!	70	30,223	72%
The Belle's Stratagem	41	21,238	86%
Elizabethan Stage/Allen Pavilion			
Twelfth Night	36	41,071	96%
The Tragical History of Doctor Faustus	36	31,523	74%
Love's Labor's Lost	36	36,114	84%
New Theatre			
By the Waters of Babylon	67	15,602	84%
Ma Rainey's Black Bottom	139	36,763	92%
Gibraltar	62	14,226	83%
Totals	773	373,310	84%

Statement of Activities

	For the year ended October 31, 2005				For the year ended October 31, 2004			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating revenue:								
Plays	\$13,410,455	\$ -	\$ -	\$13,410,455	\$12,855,292	\$ -	\$ -	\$12,855,292
Other events	225,113	-	-	225,113	267,024	-	-	267,024
Educational programs	243,532	-	-	243,532	267,486	-	-	267,486
Publications	295,821	-	-	295,821	301,227	-	-	301,227
Concessions	272,960	-	-	272,960	226,507	-	-	226,507
Investment income	137,672	-	-	137,672	166,942	-	-	166,942
Support from Endowment Fund	1,156,187	-	-	1,156,187	962,509	-	-	962,509
Other	586,105	-	-	586,105	535,954	-	-	535,954
Total operating revenue	16,327,845	-	-	16,327,845	15,582,941	-	-	15,582,941
Operating expenses:								
Plays and education	14,768,924	-	-	14,768,924	14,087,473	-	-	14,087,473
Marketing and audience services	2,977,100	-	-	2,977,100	2,837,826	-	-	2,837,826
General and administration	2,086,066	-	-	2,086,066	2,136,829	-	-	2,136,829
Membership and fund raising	1,416,619	-	-	1,416,619	1,338,503	-	-	1,338,503
Total operating expenses	21,248,709	-	-	21,248,709	20,400,631	-	-	20,400,631
Loss from operations	(4,920,864)	-	-	(4,920,864)	(4,817,690)	-	-	(4,817,690)
Support:								
Memberships	2,815,307	395,695	-	3,211,002	3,062,828	-	-	3,062,828
Gifts and grants	1,441,751	1,113,387	-	2,555,138	1,130,863	548,500	-	1,679,363
Support groups	194,290	-	-	194,290	198,787	-	-	198,787
Net assets released from restrictions:								
Satisfaction of program restrictions	643,500	(643,500)	-	-	542,559	(542,559)	-	-
Total support	5,094,848	865,582	-	5,960,430	4,935,037	5,941	-	4,940,978
Income from current endeavors	173,984	865,582	-	1,039,566	117,347	5,941	-	123,288
Capital campaign and								
Endowment contributions	83,800	-	302,986	386,786	152,075	-	658,406	810,481
Other funds net activity	631	(4,471)	-	(3,840)	(3,045)	(1,321)	-	(4,366)
Endowment Fund investment income	2,693,762	-	-	2,693,762	2,517,877	-	-	2,517,877
Contributions of gift annuities	-	29,472	-	29,472	-	39,986	-	39,986
Change in value of gift annuities	-	24,285	-	24,285	-	13,713	-	13,713
Endowment support to Festival	(1,156,187)	-	-	(1,156,187)	(962,509)	-	-	(962,509)
Endowment expenses	(84,801)	-	-	(84,801)	(77,782)	-	-	(77,782)
Costume rental business, net	(82,858)	-	-	(82,858)	(4,205)	-	-	(4,205)
Depreciation on assets funded by restricted gifts and grants	(503,872)	-	-	(503,872)	(491,942)	-	-	(491,942)
Change in net assets	1,124,459	914,868	302,986	2,342,313	1,247,816	58,319	658,406	1,964,541
Net assets:								
Beginning of year	30,935,158	1,481,493	19,282,695	51,699,346	29,687,342	1,423,174	18,624,289	49,734,805
End of year	\$32,059,617	\$2,396,361	\$19,585,681	\$54,041,659	\$30,935,158	\$1,481,493	\$19,282,695	\$51,699,346

Attendance Comparisons

	Number of Performances		Attendance		Percent of Capacity	
	2005	2004	2005	2004	2005	2004
	Angus Bowmer Theatre	397	397	198,011	201,003	83%
Elizabethan Stage/Allen Pavilion	108	108	108,708	95,415	85%	74%
New Theatre	268	279	66,591	60,352	88%	77%
Totals	773	784	373,310	356,770	84%	80%

School Visit Program

	Fall 2005	Fall 2004
Number of Schools Visited	105	124
Number of Events	522	622
Attendance	70,504	77,179

The 2005 Plays



ELIZABETHAN STAGE/ALLEN PAVILION

The Allen Pavilion of the Elizabethan Stage seats 1,200. Patrons enjoy productions outside on the Elizabethan Stage from June through early October.

TWELFTH NIGHT

by William Shakespeare
Directed by Peter Amster. Costume designer, Shigeru Yaji. Setting and properties designer, William Bloodgood. Lighting designer, Robert Peterson. Composer, Joseph Cerqua.
Production Sponsor: Harry and David

THE TRAGICAL HISTORY OF DOCTOR FAUSTUS

by Christopher Marlowe
Directed by James Edmondson. Costume designer, Marie Anne Chiment. Setting and properties designer, Richard L. Hay. Lighting designer, Robert Peterson. Composer, Todd Barton.
Production Sponsor: The Pigott Family

LOVE'S LABOR'S LOST

by William Shakespeare
Directed by Kenneth Albers. Costume designer, Susan E. Mickey. Setting and properties designer, Marjorie Bradley Kellogg. Lighting designer, Robert Peterson. Composer, John Tanner.
Production Sponsor: The Chautauqua Guild

THE GREEN SHOW

**FEATURING DANCE KALEIDOSCOPE,
TERRA NOVA CONSORT AND GUEST ARTISTS**
Artistic Director: David Hochoy
Music Directors: Sue Carney and Patricia Maureen O'Scannell
Costumes by Cheryl Sparks.
Sound designer, Dennis M. Kambury.

The Oregon Shakespeare Festival is a participant in the New Generations Program, funded by the Doris Duke Charitable Foundation and The Andrew W. Mellon Foundation and administered by Theatre Communications Group.



ANGUS BOWMER THEATRE

Named for the Festival's founder, the Angus Bowmer Theatre seats 600 people and accommodates five productions from February through October.

RICHARD III

by William Shakespeare
Directed by Libby Appel. Costume designer, Mara Blumenfeld. Scenic designer, Rachel Hauck. Lighting designer, Robert Peterson. Composer, Todd Barton.
Production Sponsor: Roberta Bialek
Production Partners: Ed McCurtain, Mrs. Donald Hare

THE PHILANDERER

by George Bernard Shaw
Directed by Penny Metropulos. Costume designer, Christina Poddubiuk. Scenic designer, William Bloodgood. Lighting designer, Michael Chybowski. Music Director, Sterling Tinsley.
Production Partners: The L.J. Skaggs and Mary C. Skaggs Foundation, Avista Utilities and TransCanada

ROOM SERVICE

by John Murray and Allen Boretz
Directed by J.R. Sullivan. Costume designer, Joyce Kim Lee. Scenic designer, Richard L. Hay. Lighting designer, Robert Jared. Composer, Todd Barton.
Production Sponsor: Sid and Karen DeBoer Foundation and Lithia—America's Car & Truck Store
Production Partner: Jerry and Jeanne Taylor Family Foundation

NAPOLI MILIONARIA!

by Eduardo De Filippo
Translated by Linda Alper and Beatrice Basso
Directed by Libby Appel. Costume designer, Robert Morgan. Scenic designer, Michael Dempsey. Lighting designer, Robert Peterson. Sound designer, Irwin Appel.
Production Partner: Carole Howard, in Memory of Bill Howard

THE BELLE'S STRATAGEM

by Hannah Cowley
Directed by Davis McCallum. Costume designer, Deborah M. Dryden. Scenic designer, William Bloodgood. Lighting designer, Ann G. Wrightson. Composer, Todd Barton.
Production Sponsors:
OSF Business Alliance Circle (Butler Automotive Group, CDS Publications, Lithia—America's Car & Truck Store)
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NEW THEATRE

OSF's newest and most intimate playing space seats 270 to 350 people in three seating configurations.

BY THE WATERS OF BABYLON

by Robert Schenkkan
Directed by Bill Rauch. Costume designer, Denise Damico. Scenic designer, Michael Ganio. Lighting designer, James F. Ingalls. Sound designer, Jeremy J. Lee.
Production Sponsor: The Goatee Foundation
Production Partners: The Paul G. Allen Family Foundation, Charlotte Lin and Robert P. Porter

MA RAINEY'S BLACK BOTTOM

by August Wilson
Directed by Timothy Bond. Costume designer, Helen Qizhi Huang. Scenic designer, William Bloodgood. Lighting designer, Darren McCroom. Composer and Music Director, Michael Keck.
Production Sponsor: Peter and Helen Bing
Production Partner: American Express

GIBRALTAR

by Octavio Solis
Directed by Liz Diamond. Costume designer, Deborah M. Dryden. Scenic designer, Richard L. Hay. Lighting designer, Chris Parry. Sound designer, Jeremy J. Lee.
Production Partner: The Paul G. Allen Family Foundation

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